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25X1 CENTRAL INTELLIGENCE AGENC 25X1 25X1 COUNTRY China SUBJECT Chinese Annotated Bibliography, Item 32 (Economic) HOW DATE DIST. / ADR 1953 PUBLISHED Book WHERE PUBLISHED Peiping NO. OF PAGES 1 **PUBLISHED** March 1951 SUFPLEMENT TO LANGUAGE Chinese REPORT NO. THE UNITED STATES, WITHIN THE MEANING OF TITLE IS, SECTIONS 71

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Title: <u>Symposium on the New Economy</u>
Author: T'ao Ta-yung (闰 太鎬)

Publisher: Shih-yueh Ch'u-pan She, Peiping, Mar 1951

Sponsor or

Issuing Authority: None indicated

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Area of Coverage: China

Subjects Covered: Policy determination and planning; over-all economic policies; financial, banking, and monetary policies and problems; industrial and agricultural problems. Four tables on coal and iron production for Northeast, North China, Central - South China, and Southwest China regions covering 1937, 1943, 1946, 1947; estimated steel production capacity for 1951; and one table on average productivity of Tientsin factory workers in 11 major industries during 1949.

Scholarship Evaluation: Popular consumption; some propaganda on the "New Economy"

Review: First section of book deals with the theories of political economy and Marxism. Ensuing four chapters cover: (1) economy of the Common Program, cooperatives, state enterprises, state capitalism; (2) unified financial economic system, victory bonds and currency policy, business taxes, salt tax reforms, private banking reforms; (3, industrial economy; coal, electric, petroleum enterprises in 1950; development of textile, cotton, and communication industries; (4) agricultural economy; 1950 agricultural production and water conservancy.

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